

Budget Summary

Year Ended 31st March 2022

EXPENDITURE	2020-2021		2021-2022	Budget	
	Projected	Budgeted (revised)	Proposed	Incr/Decr	
Council Administration	263126	253660	310660	57000	22.47%
Civic & Democratic	8700	8700	9737	1037	11.92%
Policy & Communications	4500	6000	7000	1000	16.67%
Council Events	19750	24500	24500	0	0.00%
Grants & Projects	45171	43100	43100	0	0.00%
Outside Services	104050	98918	178050	79132	80.00%
Town Park	69800	112100	54650	-57450	-51.25%
Open Spaces	10250	15280	250	-15030	-98.36%
Cemetery & Churchyard	1144	1125	1150	25	2.22%
Public Conv - Town Park	8350	8250	3700	-4550	-55.15%
Public Conv - Central Car Park	13350	20185	10800	-9385	-46.49%
Street Furniture	9860	10860	4860	-6000	-55.25%
Pavilion Café	59210	77934	77560	-374	-0.48%
Play Areas	33450	62982	19550	-43432	-68.96%
Skate Park	250	1000	1000	0	0.00%
Street Sweeping	51150	70500	59825	-10675	-15.14%
Depot	12466	35000	5500	-29500	-84.29%
Services to be Devolved (presently indicated)	225000	225000	287000	62000	27.56%
Services to be Devolved (contingent)			0		
Finance	<u>939577</u>	<u>1075094</u>	<u>1098892</u>	<u>23798</u>	2.21%
Civic Centre - Administration	80336	83990	76840	-7150	-8.51%
Civic Centre - Bar	725	6650	3450	-3200	-48.12%
Civic Centre	<u>81061</u>	<u>90640</u>	<u>80290</u>	<u>-10350</u>	-11.42%
CCTV	66354	67192	69405	2213	3.29%
Dewey House	14479	12990	14575	1585	12.20%
	<u>80833</u>	<u>80182</u>	<u>83980</u>	<u>3798</u>	
TOTAL EXPENDITURE	<u>1101471</u>	<u>1245916</u>	<u>1263162</u>	<u>17246</u>	1.38%
INCOME					
Council Administration	2300	6000	3500	-2500	-41.67%
Civic & Democratic	0	0	0	0	
Policy & Communications	0	0	0	0	
Council Events	0	3500	3500	0	0.00%
Grants & Projects	10533	0	0	0	
Outside Services	0	0	0	0	
Town Park	4060	12460	12460	0	0.00%
Open Spaces	0	0	0	0	
Cemetery & Churchyard	1000	1500	1000	-500	-33.33%
Public Conv - Town Park	0	0	0	0	
Public Conv - Central Car Park	0	0	0	0	
Street Furniture	0	0	0	0	
Pavilion Café	47000	41000	50000	9000	21.95%
Play Areas	0	0	0	0	
Skate Park	0	0	0	0	
Finance	<u>64893</u>	<u>64460</u>	<u>70460</u>	<u>6000</u>	9.31%
Civic Centre - Administration	5000	41000	20500	-20500	-50.00%
Civic Centre - Bar	1000	15000	7500	-7500	-50.00%
Civic Centre	<u>6000</u>	<u>56000</u>	<u>28000</u>	<u>-28000</u>	-50.00%
CCTV	20354	21192	21505	313	1.48%
Dewey House	7200	7200	7200	0	0.00%
	<u>27554</u>	<u>28392</u>	<u>28705</u>	<u>313</u>	
TOTAL INCOME	<u>98447</u>	<u>148852</u>	<u>127165</u>	<u>-21687</u>	-14.57%
NET REVENUE EXPENDITURE	<u>1003024</u>	<u>1097064</u>	<u>1135997</u>	<u>38933</u>	
PROJECTS					
General Capital	44000	44000	100000	56000	
Devolved Services	0	0	0	0	
Loan Charges	39602	39602	39602	0	
CAPITAL & PROJECT EXPENDITURE	<u>83602</u>	<u>83602</u>	<u>139602</u>	<u>56000</u>	66.98%
TOTAL NET EXPENDITURE	<u>1086626</u>	<u>1180666</u>	<u>1275599</u>	<u>94933</u>	8.04%
Financed as follows					
General Reserve at 1st April	209948	180704	262104		
General Reserve at 31st March	<u>303988</u>	<u>180704</u>	<u>262104</u>	**	
Funded from/(added to) General Reserve	<u>-94040</u>	<u>0</u>	<u>0</u>		
Precept Support Grant	0	0	0	0	
Precept Required	1180666	1180666	1275599	94933	8.04%
TOTAL TAXATION FUNDING REQUIRED	<u>1180666</u>	<u>1180666</u>	<u>1275599</u>	<u>94933</u>	8.04%
	<u>1086626</u>	<u>1180666</u>	<u>1275599</u>		
ADJUSTED BASIS					
Band D Equivalents		<u>6157.26</u>	<u>6130.10</u>	<u>-27.16</u>	<u>-0.44%</u>
Precept per Band D Equivalent (£/annum)	£	<u>191.75</u>	<u>£208.09</u>	<u>£16.34</u>	<u>8.52%</u>
Precept per Band D Equivalent (p/week)		<u>367.74</u>	<u>399.08</u>	<u>£0.31</u>	<u>8.52%</u>
Note:** Recommended minimum reserve equal to					
3 months net revenue expenditure	250756	274266	283999		
General Reserve Surplus(Deficit)	53232	-93562	-21895		

Budget Summary

Year Ended 31st March 2022

	2020-2021		2021-2022		<i>Budget Incr/Decr</i>
	<i>Projected</i>	<i>Budgeted</i>	Proposed		
Earmarked Reserves		<u>31/03/2020</u>	<u>31/03/2021</u>	<u>31/03/2022</u>	
			(Projected)	(Available)	
Council - Revenue		100956	93320	74357	
Council - Capital/Buildings		211932	243129	343129	
Council - C I L		135955	135646	120955	
Devolved Services		37588	37588	37588	
Elections		8962	13962	18962	
CCTV		13845	6402	-6343	
		<u>509238</u>	<u>530047</u>	<u>588648</u>	
General Reserve		<u>209948</u>	<u>303988</u>	<u>262104</u>	
		<u>719186</u>	<u>834035</u>	<u>850752</u>	
Reserve Movement check--->			20809	58601	