

**Warminster Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2023**

**Warminster Town Council**

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**31 March 2023**

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**Warminster Town Council**

**Council Information**

**31 March 2023**

**( Information current at 12th June 2023 )**

**Mayor**

Cllr P. Keeble

**Councillors**

Cllr S. Allensby (Deputy Mayor)

Cllr D. Brett

Cllr A. Cooper

Cllr A. Davis

Cllr S. Fraser

Cllr R. Fryer

Cllr S. Jefferies

Cllr J. Jones

Cllr P. Macfarlane

Cllr B. Parks

Cllr C. Robbins

Cllr J. Syme

**Clerk to the Council**

Mr Tom Dommett

**Auditors**

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

**Internal Auditors**

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

**Warminster Town Council**  
**Statement of Responsibilities**  
**31 March 2023**

**The Council's Responsibilities**

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Clerk to the Council, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

**The Responsible Financial Officer's Responsibilities**

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2023 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Warminster Town Council at 31 March 2023, and its income and expenditure for the year ended 31 March 2023.

Signed: .....

Mr Tom Dommett- Clerk to the Council

Date: .....

**Warminster Town Council**  
**Statement of Accounting Policies**  
**31 March 2023**

**Auditors**

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

**Accounting Convention**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

**Depreciation Policy**

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

**Warminster Town Council**  
**Statement of Accounting Policies**  
**31 March 2023**

**Grants or Contributions from Government or Related Bodies**

**Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Stocks and Work in Progress**

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

**Debtors and Creditors**

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 19.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 20 to 21.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

**Interest Income**

All interest receipts are credited initially to general funds.

**Warminster Town Council**  
**Statement of Accounting Policies**  
**31 March 2023**

**Cost of Support Services**

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

**Warminster Town Council**  
**Income and Expenditure Account**  
**31 March 2023**

	Notes	2023 £	2022 £
<b>Income</b>			
Precept on Unitary Authority		1,319,292	1,275,599
Grants Receivable		103,279	92,426
Rents Receivable, Interest & Investment Income		44,600	8,137
Charges made for Services		287,511	149,041
Other Income		1,194	811
Total Income		1,755,876	1,526,014
<b>Expenditure</b>			
<b>Direct Service Costs:</b>			
Salaries & Wages		(401,608)	(325,307)
Grant-aid Expenditure		(48,922)	(48,922)
Other Costs	1	(436,255)	(418,827)
<b>Democratic, Management &amp; Civic Costs:</b>			
Salaries & Wages		(245,491)	(162,254)
Other Costs	1	(89,741)	(88,950)
Total Expenditure		(1,222,017)	(1,044,260)
<b>Excess of Income over Expenditure for the year.</b>		<b>533,859</b>	<b>481,754</b>
<b>Net Operating Surplus for Year</b>		<b>533,859</b>	<b>481,754</b>
<b>STATUTORY CHARGES &amp; REVERSALS</b>			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(25,863)	(24,633)
Capital Expenditure charged to revenue	13	(208,761)	(113,719)
Transfer (to) Earmarked Reserves	21	(302,388)	(317,978)
<b>(Deficit)/Surplus for the Year (from)/to General Fund</b>		<b>(3,153)</b>	<b>25,424</b>
<b>Net Surplus for the Year</b>		<b>299,235</b>	<b>343,402</b>
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	21	302,388	317,978
<b>(Deficit)/Surplus for the Year (from)/to General Fund</b>		<b>(3,153)</b>	<b>25,424</b>
		<b>299,235</b>	<b>343,402</b>

The council had no other recognisable gains and/or losses during the year.

*The notes on pages 12 to 19 form part of these unaudited statements.*



**Warminster Town Council**  
**Statement of Movement in Reserves**  
**31 March 2023**

Reserve	Purpose of Reserve	Notes	2023 £	Net Movement in Year £	2022 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	20	1,312,408	146,345	1,166,063
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	1,313,342	302,388	1,010,954
General Fund	Resources available to meet future running costs		311,587	(3,153)	314,740
Total			2,937,337	445,580	2,491,757

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*The notes on pages 12 to 19 form part of these unaudited statements.*

**Warminster Town Council**


**Balance Sheet**


**31 March 2023**

	Notes	2023 £	2023 £	2022 £
<b>Fixed Assets</b>				
Tangible Fixed Assets	12		2,017,867	1,925,560
<b>Current Assets</b>				
Stock	16	4,858		2,166
Debtors and prepayments	15	88,699		60,324
Investments		1,466,920		1,314,737
Cash at bank and in hand		175,409		76,399
		1,735,886		1,453,626
<b>Current Liabilities</b>				
Current Portion of Long Term Borrowings		(27,154)		(25,863)
Creditors and income in advance	18	(110,958)		(127,933)
<b>Net Current Assets</b>			1,597,774	1,299,830
<b>Total Assets Less Current Liabilities</b>			3,615,641	3,225,390
<b>Long Term Liabilities</b>				
Long-term borrowing	19		(232,052)	(259,206)
Deferred Grants	17		(446,252)	(474,427)
<b>Total Assets Less Liabilities</b>			2,937,337	2,491,757
<b>Capital and Reserves</b>				
Capital Financing Reserve	20		1,312,408	1,166,063
Earmarked Reserves	21		1,313,342	1,010,954
General Reserve			311,587	314,740
			2,937,337	2,491,757

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2023, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 12th June 2023 .

Signed:   
Cllr P Keeble  
Mayor

  
Mr Tom Dommett  
Responsible Financial Officer

Date: 12/6/2023

12/06/2023

*The notes on pages 12 to 19 form part of these unaudited statements.*

**Warminster Town Council**

**Cash Flow Statement**

**31 March 2023**

	Notes	2023 £	2023 £	2022 £
<b>REVENUE ACTIVITIES</b>				
<i><b>Cash outflows</b></i>				
Paid to and on behalf of employees		(487,140)		(480,670)
Other operating payments		(753,298)		(566,502)
		<u>-</u>		<u>-</u>
			(1,240,438)	(1,047,172)
<i><b>Cash inflows</b></i>				
Precept on Unitary Authority		1,319,292		1,275,599
Cash received for services		293,547		157,002
Revenue grants received		<u>103,279</u>		<u>92,426</u>
			1,716,118	1,525,027
<b>Net cash inflow from Revenue Activities</b>	22		475,680	477,855
<b>SERVICING OF FINANCE</b>				
<i><b>Cash outflows</b></i>				
Interest paid		(13,739)		(14,968)
<i><b>Cash inflows</b></i>				
Interest received		<u>32,600</u>		<u>937</u>
<b>Net cash inflow/(outflow) from Servicing of Finance</b>			18,861	(14,031)
<b>CAPITAL ACTIVITIES</b>				
<i><b>Cash outflows</b></i>				
Purchase of fixed assets		(231,088)		(358,646)
<i><b>Cash inflows</b></i>				
Capital grant received		<u>13,603</u>		<u>263,106</u>
<b>Net cash (outflow) from Capital Activities</b>			(217,485)	(95,540)
<b>Net cash inflow before Financing</b>			<u>277,056</u>	<u>368,284</u>
<b>FINANCING AND LIQUID RESOURCES</b>				
(Increase) in money on call			(152,183)	(400,932)
<i><b>Cash outflows</b></i>				
Loan repayments made			(25,863)	(24,633)
<b>Net cash (outflow) from financing and liquid resources</b>			<u>(178,046)</u>	<u>(425,565)</u>
<b>Increase/(Decrease) in cash</b>	23		<u><b>99,010</b></u>	<u><b>(57,281)</b></u>

*The notes on pages 12 to 19 form part of these unaudited statements.*

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**1 Other Costs Analysis**

Other Costs reported in the council's Income and Expenditure Account comprise the following:

**Direct Service Costs**

	2023 £	2022 £
Heritage	5,416	-
Community Centres	61,420	61,331
Outdoor Sports & Recreation Facilities	66,431	25,091
Community Parks & Open Spaces	139,103	163,658
Tourism Policy, Marketing & Development	3,116	7,066
Visitor Information	6,000	6,000
Cemeteries	1,275	932
Public Conveniences	21,688	7,590
Community Safety (Crime Reduction)	23,166	36,468
Street Cleansing	50,141	56,320
Promotion & Marketing of the Area	33,122	43,952
Community Development	55,969	42,922
Dewey House	18,330	16,419
Less: Grant-aid Expenditure	(48,922)	(48,922)
<b>Total</b>	<b>436,255</b>	<b>418,827</b>

**Democratic, Management & Civic Costs**

	2023 £	2022 £
Corporate Management	67,101	68,794
Democratic Representation & Management	4,061	6,211
Civic Expenses	4,440	788
Mayors Allowance	400	(1,811)
Interest Payable	13,739	14,968
<b>Total</b>	<b>89,741</b>	<b>88,950</b>

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

**2 Interest and Investment Income**

	2023 £	2022 £
Interest Income - General Funds	37,400	937
	<b>37,400</b>	<b>937</b>

**3 Interest Payable and Similar Charges**

	2023 £	2022 £
External Interest Charges - Loans	13,739	14,968
	<b>13,739</b>	<b>14,968</b>

## Warminster Town Council

### Notes to the Accounts

31 March 2023

#### **4 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

#### **5 Related Party Transactions**

The council entered into no material transactions with related parties during the year.

#### **6 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2023 £	2022 £
Recruitment Advertising	349	1,880
Publicity	898	-
Other Advertising	2,140	1,733
Newsletter	897	1,420
	<u>4,284</u>	<u>5,033</u>

#### **7 General Power of Competence**

With effect from 23rd May 2013 Warminster Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 23rd May 2013 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

#### **8 Audit Fees**

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2023 £	2022 £
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

#### **9 Members' Allowances**

	2023 £	2022 £
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	400	(1,811)
	<u>400</u>	<u>(1,811)</u>

#### **10 Employees**

The average weekly number of employees during the year was as follows:

	2023 Number	2022 Number
Full-time	14	12
Part-time	11	14
	<u>25</u>	<u>26</u>

All staff are paid in accordance with nationally agreed pay scales.

## Warminster Town Council

### Notes to the Accounts

31 March 2023

#### **11 Pension Costs**

The council participates in the Wiltshire. The Wiltshire is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2023 was £87,704 (31 March 2022 - £66,389).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 19.70% of employees' pay, plus a lump sum of £0 with effect from 1st April 2025 (year ended 31 March 2023 – 18.70%, plus a lump sum of £0).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Wiltshire, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

#### **12 Tangible Fixed Assets**

	<b>Operational Freehold Land and Buildings</b>	<b>Operational Leasehold Land and Buildings</b>	<b>Non Operational Land and Buildings</b>	<b>Vehicles and Equipment</b>	<b>Infra- structure Assets</b>	<b>Community Assets</b>	<b>Other</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2022	1,528,041	4,835	-	453,420	388,554	103,808	368,287	2,846,945
Additions	2,700	3,066	-	32,286	384,559	-	(200,247)	222,364
At 31 March 2023	1,530,741	7,901	-	485,706	773,113	103,808	168,040	3,069,309
<b>Depreciation</b>								
At 31 March 2022	(370,303)	(968)		(364,473)	(185,641)	-	-	(921,385)
Charged for the year	(30,615)	(790)		(32,294)	(66,358)	-	-	(130,057)
At 31 March 2023	(400,918)	(1,758)	-	(396,767)	(251,999)	-	-	(1,051,442)
<b>Net Book Value</b>								
At 31 March 2023	1,129,823	6,143	-	88,939	521,114	103,808	168,040	2,017,867
At 31 March 2022	1,157,738	3,867	-	88,947	202,913	103,808	368,287	1,925,560

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

#### **Fixed Asset Valuation**

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2003 by external independent valuers, Messrs Chestertons, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

#### **Assets Held under Finance Agreements**

The council holds no such assets

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**13 Financing of Capital Expenditure**

	2023 £	2022 £
The following capital expenditure during the year:		
Fixed Assets Purchased	222,364	376,328
	<u>222,364</u>	<u>376,328</u>
was financed by:		
Capital Grants	13,603	262,609
Revenue:		
Capital Projects Reserve	206,762	109,766
Precept and Revenue Income	1,999	3,953
	<u>222,364</u>	<u>376,328</u>

**14 Information on Assets Held**

Fixed assets owned by the council include the following:

**Operational Land and Buildings**

Community Centres - 3

**Vehicles and Equipment**

Light Vans - 1

Play Equipment at 7 sites

Sundry grounds maintenance equipment

Sundry office equipment

**Infrastructure Assets**

Lighting and Floodlighting

Fencing and gates at various sites

Bus shelters - 28

Other street furniture

**Community Assets**

The Village Green

Primrose Cottage Land

Council Artefacts & Regalia

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**15 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Debtors - Civic Centre	6,288	6,488
Debtors - Town Council	4,819	1,375
Trade Debtors	11,107	7,863
VAT Recoverable	36,042	26,576
Prepayments	36,750	25,885
Accrued Interest Income	4,800	-
	<b>88,699</b>	<b>60,324</b>

**16 Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Civic Centre	4,858	2,166
	<b>4,858</b>	<b>2,166</b>

**17 Deferred Grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Capital Grants Unapplied</b>		
At 01 April	-	-
Grants received in the year	13,603	262,609
Applied to finance capital investment	(13,603)	(262,609)
At 31 March	-	-
<b>Capital Grants Applied</b>		
At 01 April	474,427	253,596
Grants Applied in the year	13,603	262,609
Released to offset depreciation	(41,778)	(41,778)
At 31 March	446,252	474,427
<b>Total Deferred Grants</b>		
At 31 March	446,252	474,427
At 01 April	474,427	253,596

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.



**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**18 Creditors and Accrued Expenses**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	68,750	60,446
Other Creditors	(190)	-
Superannuation Payable	9,885	9,355
Payroll Taxes and Social Security	9,603	9,711
Accruals	11,288	28,961
Income in Advance	2,664	1,778
Capital Creditors	8,958	17,682
	<b>110,958</b>	<b>127,933</b>

**19 Long Term Liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Public Works Loan Board	259,206	285,069
	<b>259,206</b>	<b>285,069</b>

The above loans are repayable as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	27,154	25,863
From one to two years	28,509	27,154
From two to five years	165,359	157,499
From five to ten years	38,184	74,553
	<b>259,206</b>	<b>285,069</b>
Total Loan Commitment	259,206	285,069
Less: Repayable within one year	(27,154)	(25,863)
	<b>232,052</b>	<b>259,206</b>

**20 Capital Financing Account**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 01 April	1,166,063	1,081,579
Financing capital expenditure in the year		
Additions - using revenue balances	208,761	113,719
Loan repayments	25,863	24,633
Reversal of depreciation	(130,057)	(95,646)
Deferred grants released	41,778	41,778
Balance at 31 March	<b>1,312,408</b>	<b>1,166,063</b>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**21 Earmarked Reserves**

	Balance at 01/04/2022 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2023 £
Capital Projects Reserves	315,566	428,279	(238,944)	504,901
Other Earmarked Reserves	695,388	161,928	(48,875)	808,441
Total Earmarked Reserves	1,010,954	590,207	(287,819)	1,313,342

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2023 are set out in detail at Appendix A.

**22 Reconciliation of Revenue Cash Flow**

	2023 £	2022 £
Net Operating Surplus for the year	533,859	481,754
Add/(Deduct)		
Reversal of Depreciation less Deferred Grants Released	-	-
Interest Payable	13,739	14,968
Interest and Investment Income	(32,600)	(937)
(Increase)/Decrease in stock held	(2,692)	2,631
(Increase) in debtors	(28,375)	(26,878)
(Decrease)/Increase in creditors	(8,251)	6,317
Revenue activities net cash inflow	475,680	477,855

**23 Movement in Cash**

	2023 £	2022 £
<b>Balances at 01 April</b>		
Cash with accounting officers	950	950
Cash at bank	75,449	132,730
	76,399	133,680
<b>Balances at 31 March</b>		
Cash with accounting officers	1,263	950
Cash at bank	174,146	75,449
	175,409	76,399
<b>Net cash inflow/(outflow)</b>	99,010	(57,281)

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2023**

**24 Reconciliation of Net Funds/Debt**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Increase/(Decrease) in cash in the year	99,010	(57,281)
Cash outflow from repayment of debt	25,863	24,633
<b>Net cash flow arising from changes in debt</b>	<b>25,863</b>	<b>24,633</b>
Movement in net funds/debt in the year	124,873	(32,648)
Cash at bank and in hand	76,399	133,680
Total borrowings	(285,069)	(309,702)
<b>Net (debt) at 01 April</b>	<b>(208,670)</b>	<b>(176,022)</b>
Cash at bank and in hand	175,409	76,399
Total borrowings	(259,206)	(285,069)
<b>Net (debt) at 31 March</b>	<b>(83,797)</b>	<b>(208,670)</b>

**25 Capital Commitments**

The council had no other capital commitments at 31 March 2023 not otherwise provided for in these accounts.

**26 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**27 Post Balance Sheet Events**

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 12th June 2023), which would have a material impact on the amounts and results reported herein.

**Warminster Town Council**

**Appendices**

**31 March 2023**

**Appendix A**

**Schedule of Earmarked Reserves**

	<u>Balance at</u> <u>01/04/2022</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2023</u> £
<u>Capital Projects Reserve</u>				
Capital Projects Reserve	180,946	330,000	(141,658)	369,288
CIL Funds	134,620	98,279	(97,286)	135,613
	<u>315,566</u>	<u>428,279</u>	<u>(238,944)</u>	<u>504,901</u>
<u>Other Earmarked Reserves</u>				
Devolved Services	514,770			514,770
Outside Services	0	82,132		82,132
Elections	25,001	5,000		30,001
Tennis Courts	10,000			10,000
CCTV	12,529		(2,737)	9,792
Climate Change	10,000			10,000
Neighbourhood Plan	0	4,000		4,000
Open Spaces	15,863		(15,863)	0
Catenary Cable Mtce	3,168		(3,168)	0
Depot	25,000		(25,000)	0
Sweeper	3,000			3,000
Cycle Path	20,000			20,000
Training	2,062			2,062
Play Areas	50,057		(1,293)	48,764
Town Crier	2,261			2,261
Website	863			863
S106 Rugby Club	0	50,796		50,796
S106 Grant	814		-814	0
Market Towns Programme	0	20000		20,000
	<u>695,388</u>	<u>161,928</u>	<u>(48,875)</u>	<u>808,441</u>
TOTAL EARMARKED RESERVES	<u>1,010,954</u>	<u>590,207</u>	<u>(287,819)</u>	<u>1,313,342</u>

Warminster Town Council

31 March 2023

Annual Report Tables

**Table. 1 – Budget & Actual Comparison**

	<b>Budget £</b>	<b>Actual £</b>
Net Expenditure		
Cultural & Heritage	-	5,416
Recreation & Sport	61,940	142,314
Open Spaces	710,930	285,844
Tourism	6,000	(76,712)
Cemetery, Cremation & Mortuary	850	(210)
Environmental Health	10,700	21,688
Community Safety (Crime Reduction)	74,700	63,013
Other Environmental Services	-	50,141
Planning & Development Services (including Markets)	74,000	84,450
Highways Roads (Routine)	65,775	-
Other Services to the Public	-	(98,279)
Dewey House	8,605	11,130
Net Direct Services Costs	1,013,500	488,795
Corporate Management	326,290	205,235
Democratic & Civic	10,900	115,064
Net Democratic, Management and Civic Costs	337,190	320,299
Interest & Investment Income	(1,000)	(37,400)
Loan Charges	39,602	39,602
Capital Expenditure	-	208,761
Transfers to/(from) other reserves	(70,000)	302,388
Reversal of Statutory Adjustments	-	-
(Deficit from) General Reserve	-	(3,153)
<b>Precept on Unitary Authority</b>	<b>1,319,292</b>	<b>1,319,292</b>

**Warminster Town Council**

**31 March 2023**

**Annual Report Tables**

**Table. 2 – Service Income & Expenditure**

Notes	2023 £ Gross Expenditure	2023 £ Income	2023 £ Net Expenditure	2022 £ Net Expenditure
<b>CULTURAL &amp; RELATED SERVICES</b>				
Cultural & Heritage}	5,416	-	5,416	-
Recreation & Sport	196,747	(54,433)	142,314	113,095
Open Spaces	406,704	(120,860)	285,844	280,371
Tourism	9,116	(85,828)	(76,712)	4,766
<b>ENVIRONMENTAL SERVICES</b>				
Cemetery, Cremation & Mortuary	1,275	(1,485)	(210)	(400)
Environmental Health	21,688	-	21,688	7,590
Community Safety (Crime Reduction)	88,277	(25,264)	63,013	76,136
Other Environmental Services	50,141	-	50,141	56,320
<b>PLANNING &amp; DEVELOPMENT SERVICES</b>				
Economic Development (including markets)	33,122	(4,641)	28,481	41,796
Community Development	55,969	-	55,969	42,922
<b>OTHER SERVICES</b>				
Other Services to the Public	-	(98,279)	(98,279)	(87,426)
Dewey House	18,330	(7,200)	11,130	9,219
<b>CENTRAL SERVICES</b>				
Corporate Management	206,429	(1,194)	205,235	230,237
Democratic & Civic	110,224	-	110,224	6,211
Civic Expenses	4,840	-	4,840	(1,023)
<b>Net Cost of Services</b>	<b>1,208,278</b>	<b>(399,184)</b>	<b>809,094</b>	<b>779,814</b>